



EventCover

Insurance

We don't deal in

the ordinary



www.eventcover.co.nz



EventCoverNZ



eventcoverinsurance

ABOUT US

OBJECTIVE

As New Zealand's only underwriting agency and Lloyd's Coverholder specialising in event and contingency insurance, our aim is to provide NZ's event industry with coverage solutions across many different risks.

Since our inception in 2018, we have become market leaders in NZ, providing insurance solutions across many different events including music festivals, global sporting events and world summits.

Our capabilities as a Lloyd's Coverholder allow us to underwrite most risks 100% without the need for referral into London.

METHOD

Working closely with various industry bodies and associations, we fully regard ourselves as event professionals. Our ability to understand complex risks associated with the events industry sets us apart from other insurance providers.

OUR POLICIES

- General Event Cancellation
- Conference and Exhibition
- Non-Appearance
- Terrorism
- Weather Insurance
- Prize and Promotion Indemnity
- Public and Statutory Liability
- WeddingCover
- TicketCover



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CONFERENCE AND EXHIBITIONS

As NZ's market leader in event insurance, we understand the complexities of conferences, exhibitions and business meetings. Our Conference and Exhibitions product has been specifically developed to suit the needs of Professional Conference Organisers and Event Managers. In addition to the standard event cancellation product features, the EventCover product is extended to include a number of valuable enhancements such as; failure to vacate the premises, requisition of the venue and cover for additional costs and charges.

Event insurance is often seen as just another line on the budget; or an unaffordable and unnecessary expense. A bespoke insurance product indemnifies you against financial loss should an event be cancelled or abandoned, therefore, should be an essential part of any Professional Conference Organiser or Event Manager's service offering.

BENEFITS

COVERAGE BENEFITS INCLUDE:

- The net loss arising from the cancellation, abandonment, postponement, interruption, curtailment or relocation of the event, resulting from circumstances beyond your control.
- Any additional costs or charges paid by the client to avoid or mitigate a loss (up to the limit of the insurance policy).
- Bespoke wording offering one of the broadest levels of cover in the market.
- A range of enhancements available allows PCO's and Event Managers to tailor the product to meet their specific needs.

BRAND BENEFITS INCLUDE:

- Reduce the unwanted and negative impact from an event cancellation.
- Provide comfort to event customers knowing that events are insured.
- Cover underwritten on behalf of Certain Underwriters at Lloyds, London.

KEY FEATURES

Automatic coverage for an act of **Terrorism** that results in damage to the Venue or denial of access to the Venue by order of any Competent Authority, and which first occurs at the Venue of the Insured Event and within 30 days before the scheduled start date(s) of the Insured Event(s) or during the Insured Event(s) and is beyond the control of both the Insured.

Active Assailant - a premeditated malicious physical attack that occurs at the Venue and within 7 days before the scheduled start date by an Active Assailant who is physically present and armed with a hand-held weapon or vehicle and which causes direct physical loss or physical damage and/or physical Bodily Injury or death.

All Risks Policy - as with the majority of event cancellation/contingency policies, the EventCover offering is classed as an "all risks" policy, meaning all insured perils are covered unless they are specifically excluded. This allows us to provide bespoke coverage aimed at the specific requirements of the event professional and the insured event.

National Mourning - where a declared state of national, court or religious mourning prevents the event from going ahead following the death of a member of the Royal Family or Head of State, assassination, or a national tragedy.

Additional Costs or Charges - we will cover any proven additional costs or charges reasonably and necessarily paid to avoid or diminish a loss payable by this policy. We will only provide such cover if the event(s) is necessarily cancelled, abandoned, postponed, interrupted, curtailed or relocated.

Non Appearance of Speaker or Performer - we will cover the additional costs or charges (upto \$5,000) following the non appearance of speakers or performers whose appearance is not the principal purpose of the event.

KEY EXCLUSIONS

- **Adverse Weather**
- **Communicable Disease and/or Coronavirus**
- **Civil Commotion or Unrest**
- **Non-Appearance**
- **Extended Terrorism**
- **War - actual or threatened**
- **Financial Failure**

ADDITIONAL FEATURES

A range of enhancements to our bespoke policies allow PCOs and Event Managers to tailor the product to meet their specific needs. A number of exclusions can be written back into the cover for an additional premium:

Adverse Weather - if the event is taking place outdoors and the extreme weather conditions are deemed by the event organiser on the day of the event to pose a serious threat to the safety of those attending the event and/or the Local Authority considers the conditions to pose a serious threat to the safety of those attending the event. Likewise, if the extreme weather prevents the event organiser from undertaking the necessary set up to enable the event to proceed due to safety concerns or physical impossibility.

Civil Commotion or Unrest - cover available if your event is cancelled or abandoned as a sole and direct result of a popular uprising, riot, martial law or the act of any lawfully constituted authority in the furtherance of maintaining public order.

Public and Statutory Liability - Our exclusive facility for short term event liability sets us apart from other insurers. We understand the needs of event professionals and venues alike, therefore, have created options for one off coverage. Public Liability cover is available to protect you against third party damage, as a direct result of your negligence. The new Health & Safety at Work Act carries new responsibilities for event professionals to ensure risks at events are actively identified and managed. Event professionals must now take all reasonable steps to identify the potential harm, therefore, our Statutory Liability insurance can be an invaluable investment to defend you in the face of a WorkSafe investigation.

Extended Terrorism - Extends the automatic coverage to include an act of terrorism or threat of terrorism within 80km of the venue, within 50 days of your event commencing, that causes the event to be cancelled, postponed, relocated or interrupted

Virtual Transmission - if the event has moved to a virtual format, the policy can be extended should the Insured Virtual Transmission be necessarily Cancelled as a sole and direct result of the failure or malfunction of any Virtual Transmission Technology

Non-Appearance - the policy can be extended to cover the loss of revenue should a main guest speaker or performing artist(s) be unable to attend and the cause is beyond your control. Insured Perils can include Death, Accident and Illness, and Travel Delay of the insured person(s).

Disclaimer: The information contained herein is based on sources believed reliable but no representations or warranties, expressed or implied, are made concerning the accuracy of information contained herein or the financial condition, solvency, or application of policy wordings of insurers or reinsurers. The information is not intended to be taken as advice with respect to any individual situation and cannot be relied upon as such.

The descriptions contained in this factsheet are for preliminary purposes only. Sage Partners Ltd operating as EventCover (EC) is the agent of Certain Underwriters at Lloyd's of London and all coverages are underwritten via Certain Underwriters at Lloyd's of London. The exact coverage provided by these products is subject to and governed by the terms and conditions of each policy issued.

Coverholder at **LLOYD'S**



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